

DEALER REPRESENTATION LETTER

Purchaser Name(s) _____

Address: _____

Vehicle _____

Year _____ Make _____ Model _____ Mileage _____

Vin #: _____

UNCONDITIONAL GUARANTEE

In consideration of the purchase of the above references contract, notwithstanding the terms of the Assignment of the above Deal with New City Funding Corp. to which this purchase is related, the undersigned unconditionally guarantees payment to New City Funding Corp. of the full amount remaining unpaid under the contract and agrees to purchase the contract upon demand by New City Funding Corp.; whether or not the contract shall be in default, in the event that the undersigned failed for any reason to secure a perfected first priority lien interest and title in the financed vehicle in favor of New City Funding Corp. Title work must be processed with appropriated government agency (i.e. DMV) no later than 45 days after contract date. Additionally, the deal is full recourse if there is great disparity in the mileage from the original credit application.

THIS GUARANTEE OF TITLE REMAINS IN EFFECT UNTIL TITLE IS RECEIVED AND IS SUBJECT TO PAYOFF UPON REQUEST.

Dealer hereby represents and warrants that the down payment as shown on the contract has been collected in full as of the date of assignment of said contract to New City Funding Corp. Dealer warrants that no portion of the down payment is still owed, including, but not limited to hold checks, side notes or a NSF check. (New City Funding Corp. recommends the dealer to not accept personal checks as a form of down payment). Dealer further warrants that no portion of the down payment was a rebate of any type or supplied by Dealer in any way, unless so disclosed on credit application and below.

Dealer hereby represents and warrants that the sale price of the motor vehicle was the lowest price quoted to purchaser and that said price includes no charges including, but not limited to Discount, which are not imposed on purchasers whose contract is not sold to New City Funding Corp.

Dealer represents and warrants that said contract and related sale transaction comply with all terms of Federal and State laws.

Dealer is responsible for installing the starter interrupter unit (provided to the dealer free of charge) for every customer. Upon completion of the loan, the dealer is to remove the starter interrupter unit free of charge to the customer.

Dealer agrees they will in no way remove, disable, provide information to or refer any New City Funding Corp. customer to anyone who will attempt to remove the starter interrupter unit.

Dealer agrees to provide a key to the car. Upon repossession, if the key does not work for this car, the dealer is responsible for the cutting of a new key fee.

IF DOWN PAYMENT HAS NOT BEEN COLLECTED IN FULL, THIS DEAL WILL BE FULL RE-COURSE INCLUDING HOLD CHECKS AS STATED ABOVE.

Lien Information will be recorded as: New City Funding Corp. P.O. Box 121 Stony Point, NY 10980

Dealer Authorized Signature_____
Printed Name_____
Title_____
Date