



146 South Liberty Dr. Unit 11B
P.O. Box 121
Stony Point, NY 10980
845-942-0020 * Fax 845-942-2810

Dear Dealership Management,

Thank you for considering New City Funding Corporation for your lending needs. We are confident that you will be satisfied with the services that we offer. To increase your auto sales, we offer sub-prime financing to customers that traditional lending institutions will not finance. Our aim is to review each contract individually and formulate a plan that you and your customer will be happy with. As your needs change, we will be happy to help you evaluate those needs and offer you the services that will help you achieve your new goals.

The information enclosed will help you make the most of our services. If you have any questions, please contact us at 845-942-0020. Again, thank you for choosing New City Funding Corporation.

Sincerely,

A handwritten signature in black ink, appearing to read "Ronald Steinberg", with a long horizontal flourish extending to the right.

Ronald Steinberg
Vice President

NCFC Pennsylvania Financing Program

- Customer must have 20% to 25% cash deposit for the dealer.
- We take a 18% Discount off the Financed amount.

Example:

Price of Car	\$7,000.00
Deposit	- \$2,000.00
Amount to Finance	\$5,000.00
Less 18% Discount	-\$900.00
Dealers Net Check	\$4,100.00

Dealers Net Check from New City Funding	\$4,100.00
Dealers Deposit from Customer	+\$2,000.00
Dealers Net Payment from Auto Sale	\$6,100.00

- Dealer's payment will be sent out as soon as all required information from our dealer's checklist is met and the delivery of the car is verified.
- Our company finances, based on the NADA Clean Trade book valuation and customers' history (no recent repossession in past 12 months and not in bankruptcy or foreclosure).
- New City Funding provides a Lender System's starter interrupter for every deal. Dealers must install the box onto the purchased car and remove it at the end of the loan at no charge to the customer.
- Cars generally are 2003 or newer and 150,000 miles and under (No salvage and branded titles).

New City Funding looks forward to doing business with you. We hope to be of service to you and your customers with all your car financing needs.

Lien Filing Code: **54218791601**

Credit Application

DEALER'S NAME:	DEALER'S PHONE:	DEALER'S FAX:	CONTACT:
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VEHICLE INFORMATION (PLEASE PRINT CLEARLY)			
YEAR:	MAKE:	MODEL:	MILEAGE:
CASH PRICE \$:	NET TRADE \$:	DOWN PAYMENT \$:	TOTAL AMOUNT \$:
OPTIONS:	NADA-RETAIL:	VIN #:	
	NADA-TRADE IN:	TRADE INFO:	

APPLICANT INFORMATION (PLEASE PRINT CLEARLY)					
NAME: (LAST)		NAME: (FIRST)		SS #:	
ADDRESS:				D.O.B.:	
CITY:			STATE:	ZIP:	YEARS THERE:
HOME PHONE #:	CELL PHONE #:	EMAIL:			
NAME, ADDRESS & PHONE # OF LANDLORD OR MORTGAGE HOLDER:				MONTHLY PAYMENT \$:	
PREVIOUS ADDRESS (IF CURRENT LESS THAN 4 YEARS)					
NAME OF EMPLOYER:			ADDRESS OF EMPLOYER:		
BUSINESS PHONE #:			ANNUAL SALARY \$:	YEARS:	
PREVIOUS EMPLOYER:					YEARS:

REFERENCES PERSONAL - FAMILY		
NAME:	NAME:	NAME:
ADDRESS:	ADDRESS:	ADDRESS:
PHONE #:	PHONE #:	PHONE #:

- By signing this application:
- 1).- I authorize Dealer, New City Funding Corp. and finance company, bank, other financial institution to which the Dealer or New City Funding submits my application ("you" or "your") to investigate my credit and employment history, obtain credit reports, and release information above your credit experience with our company as the law permits.
 - 2).- If an account is created, I authorized you to obtain credit report for the purpose of reviewing of taking collection action on the account or for other legitimate purpose associated with account.
 - 3).- I certify that I have read and agree to the terms of this application and that the information in it is complete and true.
 - 4).- I authorize New City Funding Corp. to start a credit investigation based on the information voluntarily provided by me which is true and correct, and reflects all my current debts. In addition I authorized NCFC to obtain federal and state records of employment and income history, including State Employment Security Agency ("SESA"). A bankruptcy proceeding is not progress.

"New City Funding Corp. is an Equal Opportunity Lender"

SIGNATURE OF APPLICANT:	DATE:	SIGNATURE OF CO-APPLICANT:	DATE:



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All Sections Must Be Completed Correctly Before Payment Is Issued To Dealer!

PA DEALER CHECKLIST FOR FUNDING

APPLICANT SECTION 1 / Requirements prior to Funding for: _____
(Customer's Name)

- 1. NCFC Credit application completed and signed by applicant.
- 2. Retail sales order disclosing the sale signed by applicant and dealer.
- 3. Copy of valid Driver's License for state of residence for applicant (if applicant has a permit or an ID then they have to add a co-applicant)..
- 4. Copies of 2 recent pay stubs for applicant.
- 5. If Self-Employed or Job letter applicant-must send 3 bank statements.
- 6. Proof of residence must be a utility bill, lease agreement or cell phone bill.
- 7. Verify that references are filled out on reference sheet.
- 8. Contract must be signed by applicant.

CO-SIGNER SECTION 2

- 1. Credit application completed and signed by co-applicant.
- 2. Copy of valid Driver's License for state of residence for co-applicant.
- 3. Copies of 2 recent pay stubs for Co-applicant.
- 4. If Self Employed or Job letter applicant-send 3 recent bank statements.
- 5. Proof of co-applicant residence must be a utility bill, lease agreement or cell phone.
- 6. Contract must be signed by Co-applicant.

DEALER SECTION 3

- 1. Contract must be completed with no blank spaces.
- 2. Doc fees must be added to selling price on the contract.
- 3. Contract must be signed by seller.
- 4. Original and Pink copy of contract must be forwarded to NCFC.
- 5. Insurance binder sent to NCFC showing \$500 Dedt. And NCFC as loss payee.
- 6. Trade in description and VIN #.
- 7. Copy of the old Title showing no liens pending.
- 8. Fully functional spare key supplied to New City Funding (or a \$25 fee).
- 9. "Starter Interrupter Disclosure" contract signed by applicant and co-applicant.
- 10. Customer Verification of pickup.
- 11. Customer Delivery Notice signed by applicant and co-applicant.
- 12. Delivery representation letter signed by dealer.
- 13. PA Disclosure form signed by applicant
- 14. Copy of signed Pennsylvania Title (lien release if necessary) with forms MV-4ST and MV38L completed with New City Funding Corp. as lien holder (NCFC's lien filing code 54218791601).
- 15. All necessary documentation requested is to be included in the package and sent to New City Funding Corp

REFERENCES FORM

Please provide two family members and three other personal references. These contacts will be verified.

NAME:			
PHONE:		RELATIONSHIP:	
ADDRESS:		CITY:	STATE:

NAME:			
PHONE:		RELATIONSHIP:	
ADDRESS:		CITY:	STATE:

NAME:			
PHONE:		RELATIONSHIP:	
ADDRESS:		CITY:	STATE:

NAME:			
PHONE:		RELATIONSHIP:	
ADDRESS:		CITY:	STATE:

NAME:			
PHONE:		RELATIONSHIP:	
ADDRESS:		CITY:	STATE:

I understand that in the event New City Funding Corp. is unable to get in contact with me, and my loan goes into default, the above references will be contacted in order to get in contact with me. **No personal information will be disclosed to my references.**

SIGN

DATE:

CUSTOMER DELIVERY NOTICE

Our goal is to provide the finest possible customer service and assisting customers with the financing of their vehicles. In an effort to help us meet this goal and complete the financing, please review the items and intialize below:

1. I have signed a copy of the Retail Installment Contract, which is completed in full.

2. I have personally inspected the vehicle, had an opportunity to test drive it and found it free from any reasonable discoverable damage and/or defects.

3. Everything that has been promised to me has been put in writing. If the dealer has agreed to fix items on the vehicle, I understand it is between me and the dealership to schedule and satisfactorily complete the repairs.

4. I understand that I am purchasing the vehicle from a dealership and repair problems are not the responsibility of New City Funding Corp. New City Funding Corp. is providing financing for the customer to purchase the vehicle from the dealer.

5. This is to certify that I have made a down payment in the amount of \$ _____ as described on the retail contact dated _____. Furthermore, I have paid the monies pertaining to the down payment in Full and there are no pickup payments or other money due.

6. Any questions I have about this transaction have been answered to my satisfaction, enabling me to completely understand all the details of this transaction.

7. I have spoken to and verified all loan information with a NCFC representative.

Buyer Signature

Date

Co Buyer Signature

Date



**NEW CITY
FUNDING CORP.**

146 South Liberty Drive, Unit 11B
P.O. Box 121
Stony Point, NY 10980
845-942-0020 • Fax: 845-942-2810
www.newcityfunding.net

INSURANCE VERIFICATION FORM

***This form must be completed, signed by the customer, and submitted with every contract purchased by New City Funding Corp.**

NAME OF PURCHASER: _____
(Must match names (s) on Certificate of Title)

YEAR, MAKE, AND MODEL OF AUTO PURCHASED: _____

INSURANCE COMPANY: _____

POLICY OF BINDER NUMBER: _____

NAME OF AGENT: _____

AGENT PHONE NUMBER: _____

DEDUCTIBLE COMPREHENSIVE: \$500 Max _____ COLLISION: \$500 Max _____

DATE VEHICLE ADDED TO POLICY: _____

DATE EXISTING POLICY EXPIRES: _____
(If Applicable)

IS A PHOTO INSPECTION REQUIRED BY THE INSURANCE COMPANY? Yes No

IS NEW CITY FUNDING CORP. at either P.O. Box 121 or 146 South Liberty Drive, Unit 11B, Stony Point, NY 10980 listed as LIEN HOLDER (LOSS PAYEE) for the financed vehicle? Yes No

VERIFIED BY: _____
(Dealer)

I, _____, understand that I am obligated to carry comprehensive and collision insurance coverage, at deductibles no higher than \$500.00 for each coverage, on my financed vehicle for the entire term of my loan with **NEW CITY FUNDING CORP.** Within 60 days of purchase of my vehicle, I will deliver to **NEW CITY FUNDING CORP.** an endorsed auto policy, showing my financed vehicle, full coverage insurance, and **NEW CITY FUNDING CORP.** listed as LIEN HOLDER. Additionally, if you change your insurance carrier or are involved in an auto accident, you are responsible for noticing NCFC immediately.

(Customer Signature)



**NEW CITY
FUNDING CORP.**

AUTO FINANCING

146 South Liberty Drive (Unit 11B)

P.O. Box 121

Stony Point, N.Y. 10980

PH#: 845-942-0020 * Fax#:845-942-2810

Direct Payment Authorization Form: Fixed Payments

We are pleased to offer you a new service, the Direct Payment Plan. Now you can have your payment deducted automatically from your checking or savings account. And, you won't have to change your present banking relationship to take advantage of this service.

Here's how the Direct Payment Plan works:
You authorize regulary scheduled payments to be made from your checking or savings account. Then just sit back and relax. Your payments will be made automatically on the specified day. And proof of payment will appear on your statement. The authority you give to charge your account will remain in effect until you notify us, in writing, to terminate the authorization. If the amount of your payment changes we will notify you 10 (ten) days before paymnet date. To take advantage of this service complete the attached authorization form and return it to us.

All you need to do is:
1) Mark the box before type of account, to indicate whether your payment will be be deducted from your checking or savings account.
2) Fill in your name, financial institution name and location, and date.
3) Attach a voided check for verification of all financial institute information. If you are unable to attach the voided check, please fill in your account number and routing number.

The Direct Payment Plan will help help you in several ways:

- * It saves time, fewer checks to write and mail.
- * Helps pay your bills in a convenient and timely manner, even if you're on vacation or out of town.
- * Your payment is always on time it helps maintain good credit.
- * It saves postage, many people spend close to \$100 a year on postage.

Be sure to attach a copy of VOIDED CHECK !!!
Be sure to sign the form!

Please complete the information below and include a copy of your voided check

Name (Please Print): _____ Phone #: _____

I, _____ authorize New City Funding Corp. to initiate electric debit entries to my: _____ checking account (or) _____ savings account.

For payment of my Auto loan with New City Funding Corp: I acknowledge that the origination of ACH transactions to my account must comply with U.S. law. This authority will remain in effect until I have cancelled it in writing.

I would like you to start automatic debits as of _____ . Please withdraw \$ _____ on the _____ of every month.

FINANCIAL INSTITUTION NAME (PLEASE PRINT): _____

ACCOUNT NUMBER AT FINANCIAL INSTITUTION: _____

FINANCIAL INSTITUTION ROUTING NUMBER: _____

FINANCIAL INSTITUTION CITY AND STATE: _____

SIGNATURE: _____ DATE: _____

EMAIL: _____

As of January 1, 2013, an email address is required to process all direct authorization transactions. Please mail the completed form to: New City Funding, PO Box 121, Stony Point, NY 10980 or fax the completed form to (845) 942-3914. Please remember to include a copy of your voided check.



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P.O. Box 121
Stony Point, NY 10980-0121
845-942-0020 • Fax: 845-942-2810
www.newcityfunding.net

Customer Text Messaging & Electronic Communication Authorization Form

Please sign me up to receive information and alerts from New City Funding Corp. via text messages, e-mails, and/or any other electronic means of communication. I understand this program is voluntary and that text messaging rates and fees may apply as determined by my cellular provider. New City Funding Corp is in no way responsible for any fees charged to me by my cellular provider. If at any time I wish to discontinue receiving text messages from New City Funding Corp., I must complete the required form to withdraw from the text messaging and electronic communication program.

Customer Name: _____

Account Number: _____

Cell Phone Number (Including Area Code): _____

Name of Cellular Provider: _____

Email Address: _____

Customer Signature: _____ Date: _____

OR

I do not wish to participate in the Customer Text Messaging & Electronic Communication Program.

Customer Signature: _____ Date: _____



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Disclosure Statement (required in the State of Pennsylvania Only)

The buyer's purchase of specific items related to acquiring the motor vehicle, including incidental items such as service contracts, warranties, debt cancellation agreements, debt suspension agreements, and insurance products not required by Section 17 of the Pennsylvania Motor Vehicle Sales Finance Act, but excluding options and accessories physically attached to the vehicle, is voluntary and is not required as a condition of the applicant buyer's receiving the installment sale contract loan.

Buyer Signature

Date

Co Buyer's Signature

Date

DEALER APPLICATION

PRINCIPALS • OFFICERS • OWNERS

NAME:	TITLE:
ADDRESS:	
CITY, STATE, ZIP:	PHONE:
NAME:	TITLE:
ADDRESS:	
CITY, STATE, ZIP:	PHONE:

DATE DEALERSHIP ESTABLISHED:
DEALER LICENSE #:

DEALERSHIP INFORMATION

NAME:	TAX ID:
DBA:	
ADDRESS:	
CITY, STATE, ZIP:	
PHONE #:	FAX:
EMAIL ADDRESS:	

BANK INFORMATION

NAME:	ACCT #:
PHONE #:	CONTACT:

FLOOR PLAN INFORMATION

NAME:	ACCT #:
PHONE #:	CONTACT:

TRADE REFERENCES

NAME:	ACCT #:
ADDRESS:	
CITY, STATE, ZIP:	
PHONE #:	
NAME:	ACCT #:
ADDRESS:	
CITY, STATE, ZIP:	
PHONE #:	

I authorize New City Funding Corp. to verify all trade and banking relationships. This information will be used solely for the purpose of entering into the enclosed dealer agreement and will be held confidential. I (we) certify that all the information listed on this form is true and correct.

SIGNATURE (PRINCIPAL • OFFICER • OWNER)

TITLE:	TITLE:
DATE:	DATE:

General Dealer Agreement

In anticipation of a friendly, profitable, and lasting relationship, I ask you to review the facts regarding New City Funding Corp.

1. The purpose of this agreement is to set forth rules that will govern the purchase of acceptable paper by New City Funding Corp.

2. Assignment. Dealer's assignments of Paper (the "Assignments" and each an "Assignment") to New City Funding Corp. shall be without recourse except as provided in this Agreement or in the Agreements. The assignments shall be required to be acceptable to New City Funding Corp. in its sole discretion.

3. Dealer Representations and Warranties. In order to induce New City Funding Corp. to purchase Paper, Dealer Represents and warrants that:

- (a) Each item of Paper, related information and documents provided to New City Funding Corp. are genuine, contain the valid signatures of Buyers and Guarantors, correctly state the terms of the transaction, and are true and accurate in every material respect.
- (b) All signers had the legal capacity to contract at the time of their signature.
- (c) The goods and services are truly and accurately described in the Paper and have delivered to, together with a copy of the Paper, and willingly accepted by Buyer.
- (d) The down payments have been paid in full by the Buyer without help from the Dealer and were actually paid in cash or merchandise received in trade as shown.
- (e) Title to the goods and services is vested in Buyer under the paper, and New City Funding Corp. holds a valid first lien upon the goods.
- (f) Title to the goods and services is not branded, nor is the title required to be branded as rebuilt, salvage, flood or other designation which may decrease the market of value of the goods and services. If so, Dealer agrees to repurchase contract.
- (g) Dealer possesses all of the requisite state and other jurisdictional licenses required to engage in its business and to sell the Paper to New City Funding Corp.
- (h) No payments have yet been received on the balance of the purchase price as set forth in the Paper.
- (i) No representations and warranties have been made to the Buyer other than those contained in the Paper and the Paper represents the entire agreement of Buyer and Dealer.
- (j) Such steps as are necessary to perfect New City Funding Corp. security interest in the goods have been taken.
- (k) Dealer has furnished New City Funding Corp. with copies of all disclosures required to be given to the Buyer under applicable law in connection with the sale of the goods and services that are the subject of each Paper, and such disclosures and the manner in which they are given conform to all applicable laws and regulations.
- (l) The sales transaction and the Paper arising from such sale comply with all applicable federal, state, and local laws and regulations.

4. Dealer Breach and Reassignment. If there is any breach of Dealer's representations or warranties with regards to any item of Paper, then upon demand, Dealer shall immediately repurchase that Paper from New City Funding Corp. for the Repurchase Amount, which are all the amounts due under that Paper, including New City Funding Corp.'s out-of-pocket expenses, less holdbacks (not discounts), and unearned finance and insurance charges. Upon payment of such Repurchase Amount, New City Funding Corp. shall reassign the Paper to Dealer.

A. New City Funding Corp. requires a copy of your Pennsylvania Automobile Dealer's License and Pennsylvania Banking Department Installment Seller's License Prior to the acceptance of your first deal. Contracts must show your Corporate or Company name as it is listed on the Installment Sellers License. New City Funding Corp.'s checks will be issued accordingly.

B. New City Funding Corp. requires an acquisition fee, which will be deducted from the cash advance and calculated discretely from each deal. The Federal Trade Commission has issued a staff opinion stating that the sale of a Consumer Credit Contract to a finance company which charges an acquisition fee is not Consumer Credit Transaction under the Truth in Lending Act, although the contract itself is subject to the act. Acquisition fees paid by you to New City Funding Corp. have nothing to do with the extension of credit by you to your customer, thus making disclosure of this transaction to the consumer unnecessary. THIS COST MUST NOT BE PASSED ON TO THE CUSTOMER.

C. A starter interrupt unit must be installed in every vehicle prior to customer taking possession of vehicle and removed at the end of the loan. The device must be returned to New City Funding Corp.

5. Buyer Defenses or Complaints. If Buyer makes a complaint to or raises a defense against Dealer or New City Funding Corp., upon demand of New City Funding Corp., Dealer will have thirty (30) days to provide a prompt good faith response to attempt to mutually satisfy all parties to the transaction. When responding to Buyer's complaint or defense, Dealer will comply with all applicable state and federal laws and regulations.

6. Collections. New City Funding Corp. shall have the sole right to collect the Paper it purchases from Dealer and to notify each Buyer to pay directly to New City Funding Corp. Dealer agrees not to solicit collections or make any repossession, settlements, or adjustments with respect to the Paper it sells to New City Funding Corp. and agrees to forward to New City Funding Corp. all communications, inquires, and identical remittances Dealer may receive with reference to said Paper to New City Funding Corp. within 24 hours. Further, Dealer shall not accept the return of nor make any substitution of any of the goods covered by any such Paper except pursuant to New City Funding Corp. written instruction.

7. Insurance. Prior to purchase of the contract by New City Funding Corp. Dealer shall bear the responsibility for loss to the collateral.
(a) Spare Key must be given to New City Funding Corp. for each vehicle (no exceptions!!!)

8. Title. The appropriate Pennsylvania vehicle title with New City Funding Corp.'s lien recorded will be in New City Funding Corp. possession within 45 days from the date the contract is purchased. Otherwise, Dealer will, on demand, repurchase the contract for the Repurchase Amount and will hold New City Funding Corp. harmless from all damages, losses and costs that may ensue.

9. Indemnity. Dealer will indemnify and hold New City Funding Corp. and its officers, agents, affiliates and employees harmless from any and all liabilities, losses, costs, and expenses (including attorney 's fees), resulting from any obligation, liability, or action of Dealer or its agents or losses, costs and expenses (including attorney's fee), resulting from any obligation, liability, or action of New City Funding Corp. or its agents or employees. This indemnification shall survive termination of this Agreement and is in addition to and not in lieu of any other indemnities now or in the future, whether under other provisions of this agreement or otherwise.

10. Discounts. Belongs to New City Funding Corp. forever, and New City Funding Corp. is in no way obligated to account for it To Dealer.

11. Successors and Assigns. This Agreement shall insure the benefit of and bind New City Funding Corp. and Dealer and their respective heirs, representatives, successors and assigns. However, the Dealer may not assign this Agreement except with prior written consent of New City Funding Corp.

12. Termination. Either New City Funding Corp. or Dealer may terminate this Agreement with or without cause at any time, but such termination shall not affect any obligation on the part of either New City Funding Corp. or Dealer which arose out of the purchase of Paper hereunder prior to the termination .

13. Waiver of Jury Trial. Each of the parties to this agreement hereby waives any right to a trial by Jury in any action or proceeding to enforce or defend any rights under this Agreement, any note, any other Amendment, instrument, document or Agreement delivered or which may be in the future delivered in Connection herewith or therewith, and agrees that any such action or proceeding shall be tried before a court and not before a jury.

14. All dealers must comply with all "Red Flag Rules".

A complete, signed application to include personal references must accompany all transactions, as well as a copy of VALID Pennsylvania Driver's License. A mileage or odometer statement must also be included.

I guarantee that the customer will be the registered owner and our security interest shall appear as the only security on any certificate of title now or hereafter issued. The dealership must file a financing statement (notice of our security interest filed for public record) covering New City Funding Corp. security interest.

The dealer agrees that they will follow all Federal Laws and State Laws regarding advertising and fair lending. Federal laws being ECOA and Regulation Z. State laws being at the code of Pennsylvania Sales Finance Act.

Dealer agrees to follow all Federal and State Laws regarding advertising and fair lending, Compliance, ECOA, Regulation Z, PA Sales Finance Act, "Privacy Act", "Patriot Act" all applicable State and Federal Laws.

Please use New City Funding Corp. checklist in order to eliminate errors or omissions.

Agreement Acceptance: The Dealer Agreement and the Guaranty, if any, set forth below are not effective until signed at its executive office located in Stony Point, New York.

Accepted: Stony Point, New York.

New City Funding Corp.
146 South Liberty Drive, Unit 11B
P.O. Box 121
Stony Point, New York 10980

By: _____
Officer

_____ day of _____, _____

Dealer: _____

By: _____
Officer, Partner or Owner

_____ day of _____, _____

DEALER AUTHORIZED SIGNERS:

Name and Title

Name and Title

Name and Title

