

Vehicle Service Contract Options & Disclosures

An AUL vehicle service contract (or "extended warranty") has been reviewed with you in conjunction with your automobile purchase. An AUL vehicle service contract can provide you with valuable financial protection in the event your vehicle suffers a mechanical breakdown. New City Funding can finance the cost of the AUL vehicle service contract with your automobile loan and depending on your financial circumstances, may also extend the term of your loan so that an AUL vehicle service contract can be more affordable and fit your monthly payment budget.

What is an AUL vehicle service contract?

An AUL vehicle service contract is a written legal agreement between you and AUL, the service contract administrator, under which AUL agrees to pay for certain repairs and automobile related expenses that may occur in the event your vehicle suffers a mechanical breakdown over the contract term of the coverage - 12 Months or 12,000 Miles whichever comes first. Coverage begins on the day you purchase it and expires at the end of the contract term. An AUL vehicle service contract is not an insurance policy.

What does an AUL vehicle service contract cover?

A 12 Month/12,000 Mile Term AUL "Essential" Coverage vehicle service contract has been reviewed with you. The contract includes a \$100 deductible which means you are responsible for the first \$100 of any covered repair. The maximum total of repairs and benefits paid by AUL during the term of the contract is \$2,500.00 (Two thousand five hundred dollars). The AUL "Essential" Coverage vehicle service contract is not an extension of the factory warranty, instead, it covers specific mechanical components which are named in the contract under the heading "SECTION 7. WHAT IS COVERED BY THIS VEHICLE SERVICE CONTRACT". Parts that are not listed by name are not covered, and in addition, a list of parts and situations that are excluded from coverage is provided under the heading "SECTION 8. WHAT IS NOT COVERED." Your responsibilities to service and maintain the vehicle and to keep all maintenance records are described in "SECTION 2: MAINTENANCE RESPONSIBILITIES". Failure to properly maintain your covered vehicle according to your vehicle owner's manual will result in denial of mechanical breakdown protection coverage.

What does an AUL vehicle service contract cost?

The cash price of the AUL vehicle service contract you have been offered is \$700.00 (Seven hundred dollars) plus sales tax, as applicable. Opting to add the price of an AUL vehicle service contract to your auto loan will mean that your total cost will be greater than the cash price due to interest charges that accrue based on your loan rate and the term of your loan.

Note: The purchase of an AUL vehicle service contract is OPTIONAL AND NOT REQUIRED TO OBTAIN FINANCING FOR YOUR VEHICLE. You also have the option to purchase an AUL vehicle service contract for cash. You may later cancel an AUL vehicle service contract subject to the terms of "SECTION 5. CANCELLATION" located in the AUL vehicle service contract.

ACCEPT:

I choose to purchase a 12 Month/12,000 Mile AUL "Essential" Coverage Vehicle Service Contract. I have reviewed the AUL vehicle service contract and this Disclosure Form and understand the costs, coverage, limitations and terms and conditions of the contract selected and my method of payment.

Buyer: _____

Co-Buyer: _____

Print Name: _____

Print Name: _____

Date: _____

Dealer: _____

DECLINE:

An AUL Vehicle Service Contract has been offered to me. I have reviewed the AUL vehicle service contract and this Disclosure Form and understand the costs, coverage, limitations and terms and conditions of the contract. I do not wish to purchase an AUL Vehicle Service Contract and understand that any and all repairs needed for my vehicle will be my sole responsibility.

Buyer: _____

Co-Buyer: _____

Print Name: _____

Print Name: _____

Date: _____

Dealer: _____